



**Press release:
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Zellik, 31 May 2007

Zenitel announces that the over-allotment option has been exercised

After the finalization of a successful capital increase on 9 May 2007, during which 18 million EUR has been added to the company's equity, Zenitel announces that the over-allotment option of 10% has been exercised by Lead Manager KBC Securities. On 4 June 2007, the notary deed will be passed.

As a result of this exercise an additional amount of €1.8 million has been raised at the offer price, i.e. €2.9 per share. This brings the total number of new shares placed in the offering at 6,827,586, raising €19.8 million for Zenitel.

The capital increase is organized by KBC Securities in cooperation with KBC Bank and CBC Banque as selling agents.

ZENITEL is a leading player in instant audio and data communication. Communication products, communication networks and system integration services that are so reliable, so fast and so secure, they are also used as critical communication tools at a time of crisis. Zenitel communication is the preferred choice for those in authority or whose work involves protecting human lives or managing vital activities.

Zenitel is organized into three regions, each of which has a focus on, but is not exclusively dedicated to, one of Zenitel's key principle offerings: own Intercom products, System Integration services and Network Services.

Zenitel is a listed company (Euronext). The headquarters of Zenitel are in Brussels. For more information: www.zenitel.com.

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