

Press release



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Zenitel Announces Third Quarter Trading Update

After a slow start of the third quarter primarily due to holidays in July and August, Zenitel witnessed a good recovery in the month of September. The revenues for Q3 isolated ended on 15,0 million EURO, up 1,2 percent compared to last year.

At the end of September 2011, year to date turnover amounts to 45,2 million EURO compared to 49,2 million EURO last year.

The deviations relate to the reduced project business in Scandinavia, the overall slowdown in the world wide marine market, particularly the Asian market in Q1 and Q2, and currency fluctuations on our network business in the Caribbean.

Our onshore (STENTOFON) product sales are on the same level as last year.

Despite the continuation of the uncertain world-wide market, Zenitel expects to deliver a profitable business for 2011.

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ABOUT ZENITEL is a leading player in instant audio and data communication. Communication products, communication networks, so fast and so secure, that they are also used as critical communication tools at a time of crisis. Zenitel communication is the preferred choice for those in authority or whose work involves protecting human lives or managing vital activities. Zenitel is organized into two key offerings, each of which has a focus on, but is not exclusively dedicated to, one of Zenitel's key principle offerings: Own Intercom Products and 3rd Party Products and Network Services. Zenitel is a listed company (Euronext). The headquarters of Zenitel are in Brussels.

For more information: www.zenitel.com