

Press release – Regulated information

26 April 2021 – 8:00 am

Publication of a transparency notification (article 14 of the law of 2 May 2007 on the disclosure of major holdings)

Zenitel NV received a transparency notification on 23 April 2021, indicating that House of Thor BV, following the acquisition of shares on 19 April 2021, holds 86.83% of the voting rights of the company and as such has surpassed the threshold of 85%.

During the initial acceptance period of the voluntary public takeover bid of House of Thor BV on Zenitel NV, 793,978 shares in Zenitel NV were tendered into the bid, representing 23.98% of the outstanding shares. As a result of the decision of House of Thor BV to proceed with the bid, its holding in Zenitel NV increased on 19 April 2021 from 62.85% to 86.83%.

De Wilg CommV has tendered all its 400,000 shares in Zenitel NV into the bid, as a result of which its participation has decreased to 0% on 19 April 2021. At the same time, the acting in concert of De Wilg CommV and 3D NV regarding an agreement in view of the mutual concerted exercise of voting rights in order to conduct a sustainable mutual policy, as announced in the transparency notification of 24 June 2014, comes to an end.

The transparency notification includes the following information :

1. Reason for the notification

Acquisition or transfer of securities with voting rights or voting rights.
Termination of an agreement of acting in concert.

2. Notification by

A parent company or a controlling person.
Persons acting in concert.

3. Persons subject to the notification requirement

Name	Address (for legal entities)
STAK-Iberanfra	Hoogoorddreef 15, 1101-BA-Amsterdam (Nederland)
3D-NV	Onafhankelijkheidslaan 17-18, 9000-Gent (België)
House-of-Thor-BV	Onafhankelijkheidslaan 17-18, 9000-Gent (België)
Mark-Leysen	
Lintrust-CommV	Frilinglei 113, 2930-Brasschaat
Jef-Leysen	
De-Witte-Vier-CommV	Frilinglei 87, 2930-Brasschaat
Bart-Deckers	
Omnivale-CommV	Galgenstraat 5, 2970-Schilde
De-Wilg-CommV	Frilinglei 113, 2930-Brasschaat

4. Transaction date

19 April 2021.

5. Threshold that is crossed

85%

6. Total number of voting rights

3,310,884

7. Notified details

A) Voting rights	Previous notification	After the transaction
------------------	-----------------------	-----------------------

Holders of voting rights	#-voting-rights	#-voting-rights		% -voting-rights	
		Linked to the securities	Not linked to the securities	Linked to securities	Not linked to securities
STAK-Iberanfra	0	0	0	0,00%	0,00%
3D-NV	0	0	0	0,00%	0,00%
House of Thor BV	2.081.006	2.874.978	0	86,83%	0,00%
Subtotaal	2.081.006	2.874.978		86,83%	
Mark-Leysen	0	0	0	0,00%	0,00%
Lintrust-CommV	0	0	0	0,00%	0,00%
Jef-Leysen	0	0	0	0,00%	0,00%
De-Witte-Vier-CommV	0	0	0	0,00%	0,00%
Bart-Deckers	0	0	0	0,00%	0,00%
Omnivale-CommV	0	0	0	0,00%	0,00%
De-Wilg-CommV	400.000	0	0	0,00%	0,00%
Subtotaal	400.000				
TOTAL		2.874.978	0	86,83%	0,00%

Holders of equivalent financial instruments	Type of financial instruments	Expiry date		#-voting-rights that may be acquired if the instrument is exercised	% -voting-rights	Settlement
		DD/MM/YYYY	DD/MM/YYYY of tekst			
				0	0,00%	
TOTAAL				0	0,00%	

→



TOTAL (A-&B)		#-voting-rights	%-voting-rights
	Calculate	2.874.978	86,83%

8. Chain of controlling entities through which the participation is effectively held

House of Thor BV is directly controlled by 3D NV.

3D NV is directly controlled by STAK Iberanfra.

STAK Iberanfra is not controlled.

Lintrust CommV, De Witte Vier CommV and Omnivale CommV jointly control De Wilg CommV for 100%.

Since the last notification of 24 June 2014, Mark Leysen, Thérèse Leysen and Luk Leysen have transferred the (direct) control over De Wilg CommV to Lintrust CommV, De Witte Vier CommV and Omnivale CommV.

Lintrust CommV is controlled by Mark Leysen.

De Witte Vier CommV is controlled by Jef Leysen.

Omnivale CommV is controlled by Bart Deckers.



zenitel

because communication is critical

Contact Zenitel:

For further information, please contact:

Mr. Koen Claerbout, CEO (*): +32 2 895 22 22

Mr. Mark Küpers, CFO: +47 4000 2500

Mrs. Charlotte Callens, Legal Counsel and Company Secretary (*): +32 2 895 22 22

Zenitel has firmly established itself at the intersection of two domains - communication on the one hand, security and safety on the other. As a leading player in instant audio and data communication, Zenitel is the preferred choice in situations that involve the protection of human lives, or the management of critical activities. Zenitel is committed to the success and future objectives of its activity that develops and distributes fully integrated communication platforms including Intercom, Public Address and two-way Radio Systems.

Zenitel has a strong presence in both the onshore and offshore secure communications market through its global brands, Vingtor-Stentofon and Phontech. These brands are recognized globally for offering advanced offshore and onshore communication systems. Vingtor-Stentofon and Phontech provide integrated security communications for environments where life, property and assets are at stake. Systems interface with other security devices including CCTV, access control and alarm for a comprehensive security solution. Vingtor-Stentofon's primary system offering is within Public Address, Intercom and Radio. The key markets include Building Security & Public Safety, Transportation, Industrial, Energy and Maritime.

Zenitel is a listed company (Euronext). The statutory headquarter of Zenitel is in Zellik (Brussels) and the operational headquarters is based in Norway.

(*) Representing a BV

For more information: www.zenitel.com

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

ZENITEL NV

Z.1. Researchpark 110, 1731 Zellik, Belgium
Tel: +32 2 895 22 22, Fax: +32 2 370 51 27
www.zenitel.com
HR BRUSSEL 3091 - BTW: BE 0403 150 608