

Press Release

zenitel

Regulated information

28 November 2016, 8:00 am

Update on Share Repurchase Program 2016

Zellik, November 28, 2016 – **Zenitel** (Euronext Brussels: ZENT) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code.

Under the Share Repurchase Program, as announced on August 10, 2016, the Company reports today that during the period from November 21 until November 25, 2016 the following transactions took place either through the regulated market of NYSE Euronext Brussels or through block trades in accordance with applicable regulations:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
21 November 2016	782	1.07	1.07	1.07	836.74
22 November 2016	0	0.00	0.00	0.00	0.00
23 November 2016	796	1.09	1.09	1.09	867.64
24 November 2016	877	1.07	1.07	1.07	938.39
25 November 2016	304	1.11	1.11	1.11	337.44
Total	2 759				2980.21

The Company currently holds 28,521 own shares (previous update on November 21, 2016: 25,762 own shares), representing 0.086% of the total number of outstanding shares (previous update on November 21, 2016: 0.078%).

All repurchased shares under the Share Repurchase Program (currently 28,521 own shares) will be held by the Company in order to implement a long term share incentive plan for the Management Team.

This information will also be available on the investor relations pages of our website: www.zenitel.com under the "Share information" section.

Contact Zenitel:

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Zenitel has firmly established itself at the intersection of two domains - communication on the one hand, security and safety on the other. As a leading player in instant audio and data communication, Zenitel is the preferred choice in situations that involve the protection of human lives, or the management of critical activities. Zenitel is committed to the success and future objectives of its Secure Communication Systems (SCS) activity that develops and distributes fully integrated communication platforms including Intercom, Public Address and two-way Radio Systems.

Zenitel has a strong presence in both the onshore and offshore secure communications market through its global brand, Vingtor-Stentofon. The brand is recognized globally for offering advanced offshore and onshore communication systems. Vingtor-Stentofon provides integrated security communications for environments where life, property and assets are at stake. Systems interface with other security devices including CCTV, access control and alarm for a comprehensive security solution. Vingtor-Stentofon's primary system offering is within Public Address, Intercom and Radio. The key markets include Building Security & Public Safety, Transportation, Industrial, Oil & Gas and Maritime.

Zenitel is a listed company (Euronext). The statutory headquarter of Zenitel is in Zellik (Brussels) and the operational headquarters is based in Norway. (*) Representing MFA Projects BVBA

For more information: www.zenitel.com

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

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