

Press Release

zenitel

Regulated information

26 December 2016, 8:00 am

Update on Share Repurchase Program 2016

Zellik, December 26, 2016 – **Zenitel** (Euronext Brussels: ZENT) hereby discloses information in accordance with Article 207 of the Royal Decree of January 30, 2001 in execution of the Belgian Company Code.

Under the Share Repurchase Program, as announced on August 10, 2016, the Company reports today that during the period from December 19 until December 23, 2016 the following transactions took place through the regulated market of NYSE Euronext Brussels:

Date of repurchase	Number of shares	Average price paid (€)	Highest price paid (€)	Lowest price paid (€)	Total (€)
19 December 2016	1 311	1.15	1.15	1.15	1507.65
20 December 2016	1 450	1.16	1.16	1.15	1681.57
21 December 2016	260	1.18	1.18	1.18	306.80
22 December 2016	0	0.00	0.00	0.00	0.00
23 December 2016	0	0.00	0.00	0.00	0.00
Total	3 021				3496.02

The Company currently holds 44,191 own shares (previous update on December 19, 2016: 41,170 own shares), representing 0.133% of the total number of outstanding shares (previous update on December 19, 2016: 0.124%).

All repurchased shares under the Share Repurchase Program (currently 44,191 own shares) will be held by the Company in order to implement a long term share incentive plan for the Management Team.

This information will also be available on the investor relations pages of our website: www.zenitel.com under the "Share information" section.

Contact Zenitel:

For further information, please contact:

Mr. Kenneth Dastol, CEO: +47 4000 2511

Mr. Mark Küpers, CFO: +47 4000 2715

Mr. Johan Meersman, Corporate Controller (*): +32 478 47 58 42

Zenitel has firmly established itself at the intersection of two domains - communication on the one hand, security and safety on the other. As a leading player in instant audio and data communication, Zenitel is the preferred choice in situations that involve the protection of human lives, or the management of critical activities. Zenitel is committed to the success and future objectives of its Secure Communication Systems (SCS) activity that develops and distributes fully integrated communication platforms including Intercom, Public Address and two-way Radio Systems.

Zenitel has a strong presence in both the onshore and offshore secure communications market through its global brand, Vingtor-Stentofon. The brand is recognized globally for offering advanced offshore and onshore communication systems. Vingtor-Stentofon provides integrated security communications for environments where life, property and assets are at stake. Systems interface with other security devices including CCTV, access control and alarm for a comprehensive security solution. Vingtor-Stentofon's primary system offering is within Public Address, Intercom and Radio. The key markets include Building Security & Public Safety, Transportation, Industrial, Oil & Gas and Maritime.

Zenitel is a listed company (Euronext). The statutory headquarter of Zenitel is in Zellik (Brussels) and the operational headquarters is based in Norway. (*) Representing a BVBA

For more information: www.zenitel.com

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.

■ when communication is critical

Zenitel NV
Z.1. Research Park 110
Zellik, Belgium
tel. : + 32 2 895 22 22, fax : + 32 2 370 51 27
www.zenitel.com