

# Press Release

Regulated information

15 March 2017, 8:00 AM

## Zenitel intends a 1-for-10 Reverse Stock Split

Zenitel NV (the "**Company**") (EURONEXT Brussels: ZENT), a leading player in instant and secure audio and data communication, today announces its intention to propose to the extraordinary general meeting of 28 April 2017 a reverse stock split with a ratio of ten (10) existing shares to one (1) new share.

Upon approval by the extraordinary general meeting of 28 April 2017, more details about the reverse stock split process will be communicated.

The Company believes that the reverse stock split is appropriate given the current stock price and the number of shares that is outstanding.

### Contact Zenitel:

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Zenitel has firmly established itself at the intersection of two domains - communication on the one hand, security and safety on the other. As a leading player in instant audio and data communication, Zenitel is the preferred choice in situations that involve the protection of human lives, or the management of critical activities. Zenitel is committed to the success and future objectives of its Secure Communication Systems (SCS) activity that develops and distributes fully integrated communication platforms including Intercom, Public Address and two-way Radio Systems.

Zenitel has a strong presence in both the onshore and offshore secure communications market through its global brand, Vingtor-Stentofon. The brand is recognized globally for offering advanced offshore and onshore communication systems. Vingtor-Stentofon provides integrated security communications for environments where life, property and assets are at stake. Systems interface with other security devices including CCTV, access control and alarm for a comprehensive security solution. Vingtor-Stentofon's primary system offering is within Public Address, Intercom and Radio. The key markets include Building Security & Public Safety, Transportation, Industrial, Oil & Gas and Maritime.

Zenitel is a listed company (Euronext). The statutory headquarter of Zenitel is in Zellik (Brussels) and the operational headquarters is based in Norway.

(\* Representing a BVBA

For more information: [www.zenitel.com](http://www.zenitel.com)

The enclosed information constitutes regulated information as defined in the Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments, which have been admitted for trading on a regulated market.